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Moulding & Millwork Edition
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THE LUMBER DAILY

MARKET PULSE | TUESDAY, APRIL 7, 2026

■ TOP STORIES

Washington Timber Squeezed From Both Ends as Exports Hit 21-Year Low

Washington state's private forest sector is being pressed simultaneously by trade friction and tightening access to state trust lands. State exports of forest products fell to a 21-year low in 2025, and Weyerhaeuser — the continent's largest private timberland owner — expected to ship just a single vessel of logs to China in Q1 2026 as it rebuilds its export program. On the land side, Lands Commissioner Dave Upthegrove last August set aside 77,000 acres of older state-owned forests, including more than 10,000 acres previously managed for timber, to address climate goals. Industry groups argue the cumulative effect of small restrictions is now material; mills can't delay harvests and require steady log flow to stay competitive as framing prices drift.

Hampton Lumber Goes East: $225M Southern Yellow Pine Mill Breaks Ground in Allendale, SC

Hampton Lumber, a fourth-generation PNW family operator with nine sawmills in Oregon, Washington, and BC, has broken ground on its first East Coast operation — a 375,000-square-foot Southern Yellow Pine mill at Highway 321 and Barker Mill Pond Road in Fairfax, Allendale County, SC. The $225 million project is slated to begin operations in early 2027 and will add 125–140 jobs. Equipment selection went to Comact for the state-of-the-art line. The move reflects a broader PNW-to-Southeast capital shift: coastal operators hedging against Washington and BC fiber constraints by building into the Southern Yellow Pine basket.

Woodgrain Commits $17M to East Coast Millwork Expansion

Fruitland, ID-based Woodgrain — one of the world's largest millwork operators, with 27 facilities and 3,500+ employees — has put $17 million into its East Coast platform: $8 million to acquire Independence Lumber, a dimensional sawmill in Independence, VA, and $9 million to expand its moulding plant in Marion, VA. The pairing tightens vertical integration — bringing captive dimension supply closer to the moulding line — and marks one of the larger consolidation moves in the North American moulding category in recent quarters. Company reported $814.7 million in annual revenue.

■ DEEP DIVE: MOULDING & MILLWORK

Market Size: Bigger Than the Narrative Suggests

The residential interior wood doors category alone is valued at roughly $19.72 billion in the U.S. in 2026 and is forecast to reach $27.81 billion by 2036 (CAGR ~3.5%). The broader global interior door market is estimated at $35 billion in 2025, projected to $48 billion by 2033 at a 4.62% CAGR. Moulding sits adjacent to and entangled with this category through door jambs, casing, base, crown, chair rail, and window trim — categories that typically move together through distribution and get specified together in both new construction and remodel work.

The Replacement Cycle Tailwind

The structural setup for millwork demand is unusual. Roughly 80% of U.S. homeowners are locked into mortgage rates below 5%, against a prevailing rate north of 7% on a new purchase — a powerful disincentive to move and a strong incentive to upgrade existing stock. An aging Boomer cohort is investing in aging-in-place modifications (wider doorways, barrier-free thresholds, grab-bar-ready casing), while a large Gen X and Millennial cohort that bought older homes is now entering peak remodel years. Underbuilding keeps existing stock in service longer. None of this is cyclical — it is demographic — and hundreds of billions annually flow into the replacement door, window, and trim category.

Substrate Mix & Import Dependence

Paint-grade dominates the U.S. moulding market — share of fingerjoint and MDF combined grew from 14% in 1997 to 78% by 2000 and has held since. Historically well over 90% of imported moulding stock originated offshore, with Chile long the #1 source, followed by Brazil, Mexico, and New Zealand. The reliance on radiata pine fingerjoint from Chile and on imported MDF profiles is a structural exposure for domestic converters — freight, FX, and phytosanitary rules can each swing landed cost meaningfully in a quarter. The Section 232 framework now applied to cabinets and vanities has drawn fresh scrutiny to transshipping in the same door and trim supply chains.

Where PNW Specialty Fits

The domestic value pools sit where imports can't easily reach: clear vertical-grain Douglas Fir for stain-grade jamb and casing, Western Red Cedar for exterior trim and soffit, and Red Alder and Bigleaf Maple for paint-grade and stain-grade interior door and moulding stock. These are PNW specialty products — tied to old-growth-adjacent log supply, narrow processing capacity, and a shrinking pool of mills that still run clear grade. Consolidation among millwork converters (Woodgrain's Virginia moves; Premier Custom Millwork absorbing Attica Millwork's 140-year legacy in Western New York) is concentrating purchasing into fewer, larger hands — which tends to reward specialty suppliers who can deliver consistent grade and tally at scale.

■ WHAT YOU MISSED YESTERDAY

Monday, April 6 — business, markets, and the broader economy.

- **S&P 500** 6,611.83 (+0.44%) — fourth straight up day.
- **Dow** 46,669.88 (+165.21, +0.36%). **Nasdaq** 21,996.34 (+0.54%).
- **WTI crude** held above $112/bbl as traders weighed U.S.–Iran ceasefire talks into Tuesday's deadline; reports of a possible 45-day pause circulated.
- **Catalyst:** diplomatic optimism offset freight-cost anxiety; energy and defense led, rate-sensitives lagged.
- **10-yr yield** hovered in the low-4.3s as the market priced a longer hold.

■ INDUSTRY & COMPANY NEWS

- **Premier Custom Millwork / Attica legacy:** The Western NY shop is continuing the 140-year Attica Millwork tradition under owner Jesse Schmitt, now running both the Akron HQ and the Attica location and expanding into high-end door manufacturing.
- **Devereaux Sawmill (Pewamo, MI):** Family-run mill installed a new 7-ft slant band primary breakdown plus a 62-inch horizontal resaw (24" x 18" capacity) — a measured reinvestment in Lake States hardwood recovery.
- **Lumber futures:** Front-month closed at $526.50/MBF, now down roughly 24% from the early-August three-year peak — a reminder the price strength in specialty and low-grade has not pulled the framing composite with it.
- **Ontario Professional Foresters Assoc. Conference:** Apr 21–23 in Pembroke, ON — theme "Professional Forestry in Action: Diverse Roles, Shared Impact."
- **Wood Innovations Funding Program:** Application deadline is April 22 — projects that expand markets for innovative wood products remain eligible.
- **U.S.–Iran ceasefire track:** A 45-day pause is reportedly on the table; a partial deal before the Tuesday deadline was viewed as unlikely but not impossible — watch flatbed and surcharge indices for the read-through.

■ MOULDING & MILLWORK SNAPSHOT

INDICATOR	VALUE	TREND
U.S. Residential Interior Wood Doors (2026)	$19.72 B	↑
U.S. Residential Wood Doors — 2036 forecast	$27.81 B	↑
Global Interior Door Market CAGR 2026–33	4.62%	→
U.S. homeowners locked at <5% mortgage	~80%	→
Paint-grade share of U.S. moulding	~78%	→
Lumber futures (front month)	$526.50 / MBF	↓
WA forest-product exports (2025)	21-year low	↓

■ THE BOTTOM LINE

Three things for your Tuesday: First, the moulding and millwork complex is running on a demographic tailwind that has very little to do with the framing futures screen — replacement demand funded by rate-locked homeowners is the real engine, and the numbers behind it are larger than the housing-starts narrative suggests. Second, capital is voting with its feet: PNW operators are building SYP capacity in the Southeast, and millwork converters are vertically integrating into Southern dimension supply — both moves quietly acknowledge that coastal fiber access is getting harder, not easier. Third, the value in this cycle keeps concentrating at the extremes — clear, stain-grade, and architectural on one end; paint-grade fingerjoint and MDF on the other — and the middle of the dimension stack remains the most exposed place to sit.
